

SERVICE HOTLINE

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ELEVATED MARKET VOLUMES – SYSTEM IMPACT

Since 1 January 2026, global markets have experienced heightened volatility, resulting in significantly higher market volumes across asset classes.

The JSE Equity Market in terms of numbers seen the following:

- Average Daily Value Traded: R35 bn (Dec 25 – R29bn)
- Total Data disseminated: On average 40 million messages per day (Dec 25-25 m)
- Average Colocation Network Latency – 14 microseconds (Dec 25 – 12 microseconds)

These increases have had significant impacts across systems at both clients and the JSE. On 24 March and 31 March, the JSE increased the throttle rates on the Level 1 and Level 2 Equity market feeds to cater for the higher volatility.

To be pro-active as we expect these volumes to be around for longer due to both global macro conditions and new client activity we would like to understand from market participants whether they would be open to an increase in the bandwidth limits across the Equity Market Throttled and Unthrottled feeds.

Whilst the limit on the Unthrottled feed has not been reached it has been operating around 75-80% of the limit consistently for the past month, with a peak of 95%.

Further to the above, whilst the throttled feed limits have been increased, we still see the feed reaching its limit frequently during the trading day.

MARKETS / SERVICES:

- Equity Market
- Equity Derivatives Market
- Interest Rate Derivatives Market
- Currency Derivatives Market
- Commodity Derivatives Market
- Bond Market
- Bond ETP Market
- JSE Broker Deal Accounting (BDA)
- Real Time Clearing (RTC)
- Colocation
- International Access Point (IAP)
- EOD Information Subscribers
- Live Information Subscribers

ENVIRONMENT(S):

Production

ADDITIONAL INFORMATION:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or customersupport@jse.co.za

We would like to consult with the market as we do understand that changes of this nature will have downstream impacts to clients.

The JSE technology team and our vendor are also busy with analysis of what the profile will be in different market activity scenarios, and we will share that in due course.

Clients are urged to share their views by sending an email to our Client Service Centre inbox on customersupport@jse.co.za